

# QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

April 14, 2026

Volume 20 Issue 69

## Market Overview



## Signals Overview

Aggregator	CBI Reading
Flat	1

## Tonight's Research Points

- No compelling new evidence emerged on Monday.

## *Short-term Outlook*

### *The Bottom Line*

The Aggregator is neutral. Like last night, I don't see a compelling index setup right now.

**Summary of Recent Active Studies (see Letters from listed dates for details)**

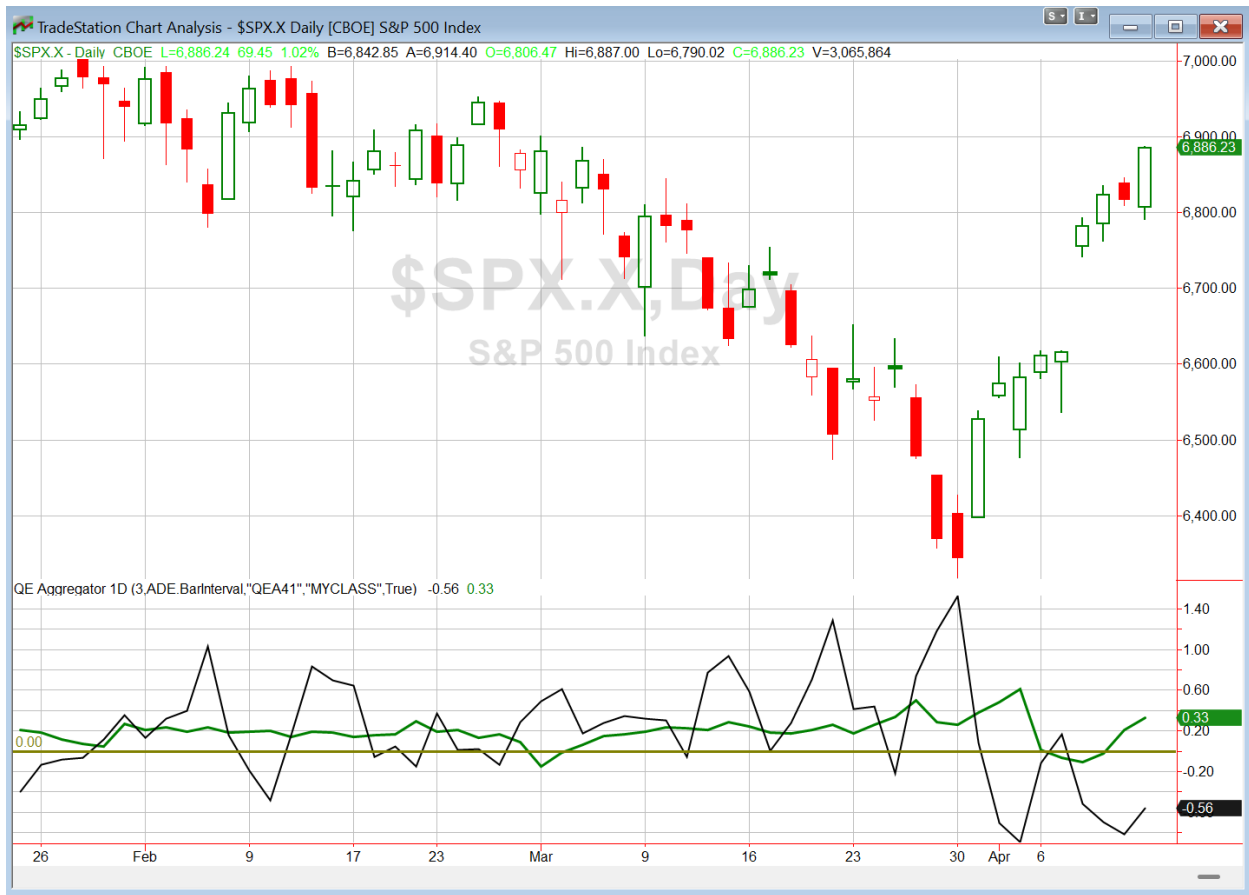
Study Date	Description	Time span	Bias	Avg Run-up	Avg DrawDn	Avg DrawDn - 1 Std Dev
<b>Active - Short Term</b>						
April 13, 2026	April opex week seasonality	1-2 days	Bullish			
April 13, 2026	SPX 5+ up. No 50-high. 1 down > 200	1-5 days	Bullish	1.78%	-0.87%	-1.84%
<b>Active - Long Term</b>						
April 10, 2026	SPX up 7 in a row	1-20 days	Bullish	3.00%	-2.10%	-4.30%
April 9, 2026	RSI(2) > 99	1-15 days	Bullish	2.20%	-1.60%	-3.00%
April 7, 2026	SPY up 3+ with vol lower 3. Close < 200ma	1-20 days	Bearish	-7.20%	2.70%	4.60%
April 6, 2026	NASDAQ leading	int term	Bullish			
March 30, 2026	SPX down 5 straight weeks	1-6 months	Bearish	-13.10%	8.60%	16.80%
March 9, 2026	Hindenburg Omen cluster	1-35 days	Bearish			
December 15, 2025	QE active. Rates dropping. Fed dovish	int term	Bullish			
November 3, 2025	Best 6 Months	1-6 months	Bullish			
June 30, 2025	SPX Golden Cross (7/1/25)	int term	Bullish			
May 19, 2025	DeGraaf Thrust (55% SPX 20-day high)	1-12 months	Bullish			
April 25, 2025	Zweig Breadth Thrust	1-12 months	Bullish	29.50%	-2.90%	-6.55%
April 23, 2025	Up Issue % & Up Vol % > 86% 2x in 9 days	1-12 months	Bullish			

**The Evidence**

Stocks started weak but rallied during the day. SPX finished up 1.0%, the NASDAQ gained 1.2%, and the Russell 2000 rallied 1.5%. Breadth was strong as the NYSE Up Issues % closed at 71% and the NYSE Up Volume % posted a 72% reading. NYSE total volume rose some from Friday's level.

There was a lot to discuss over the last several days. But despite the strong move higher on Monday, no compelling evidence emerged. So I am keeping it very short tonight. No new studies are being added to the active list.

I have updated the Aggregator chart below.



With tonight's evidence considered, the green Aggregator Line remained above zero. Positive readings mean net expectations are for upside over the next few days. Meanwhile the black Differential Line held below zero. The negative Differential Line reading means that SPX is overbought versus recent expectations. So expectations are positive but SPX is overbought. This is considered a neutral configuration. Neutral configurations are visible on the chart whenever both lines close on opposite sides of zero. Therefore, the Aggregator formation stayed flat at the close.

Based on the current list of active studies, expectations are set to remain positive on Tuesday. This could change if compelling bearish evidence emerges. Meanwhile, the Differential Pivot will be 6811.02. That is 1.1% below Monday's close. Therefore, SPX will need to close down at least 1.1% on Tuesday in order to flip from overbought to oversold versus recent expectations.

So the Aggregator is neutral. Evidence is leaning bullish but SPX is still quite overbought. This is not a greatly favorable reward/risk setup. I'll continue to remain patient and alert, waiting for the next compelling index trading opportunity.

*Intermediate-term Outlook (2 weeks – 2 months) – updated 4/13 – neutral to slightly bullish*

## **Catapult and Capitulative Breadth Statistics**

[Catapult & CBI Presentation Link](#)

### ***Open Catapult Triggers***

ADBE – 1/3 @ \$225.35 (buy @ limit) – *not filled – cancel for now*

### ***Broad Market Large Cap CBI – 1 (ADBE)***

## **Additional New Trade Ideas**

None tonight.

## **Current Open Trade Ideas**

None

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